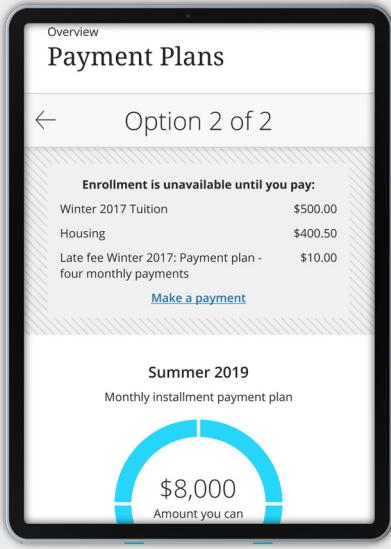


# Payment Plans

## Integrated Payments



**College has never been more expensive**

**3x Cost Increase**

Over the past decade, the cost of a university education has risen three times faster than other school-related expenses<sup>1</sup>

**\$37k Average Debt**

In 2022 the average amount owed by a Bachelor's degree student increased<sup>2</sup>

**42% of families need options**

More than half of families (58%) have a plan for how to pay for higher education<sup>3</sup>

1. and 2. Nitro College, Average Student Loan Debt: 2022 Statistics in the United States  
3. Sallie Mae, How America Pays for College, 2021

## A powerful weapon in the fight against student debt

Provide your students with options to manage higher education's growing costs with full-service or software-only payment plans.

The most successful payment plans provide instructions and support for first-time payers, give payers choices, are timed well with bills, and over-communicate.

### Full-Service Payment Plans

Transacts' full-service payment plans offer student-facing customer support and marketing services to complement the **My Payment Plan** software application. Schools implementing full-service payment plans receive:

- Dedicated support representatives specialized in working through tuition and non-tuition payment plan options with students, authorized payers, and university staff
- Free turnkey marketing services to encourage student and payer adoption
- Simple enrollment process that reduces human error and administrative work
- Integrates with your student information system (SIS) to help maintain accurate student records
- Detailed transaction and balance insights for students and staff
- Immediate access to collected funds for your school
- Acceptance of various payment methods, including credit card, ACH, 529 plan, IFT, or campus card
- Customized plans covering tuition, housing, and meals

### My Payment Plan

**My Payment Plan** is the Transact software application that enables students and authorized payers to enroll in one or more payment plans at a time. Schools can design and manage their plans based on their administrative requirements.

### Promise to Pay

Promise to Pay is designed to bridge a gap for students waiting for their secured financial aid to be deposited in their accounts. By enrolling students in this program, you can enable them to register for classes while also increasing retention and providing more ways to pay.

Get in touch with our experts for more information:

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